



September 1997

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# **Lease Finance**

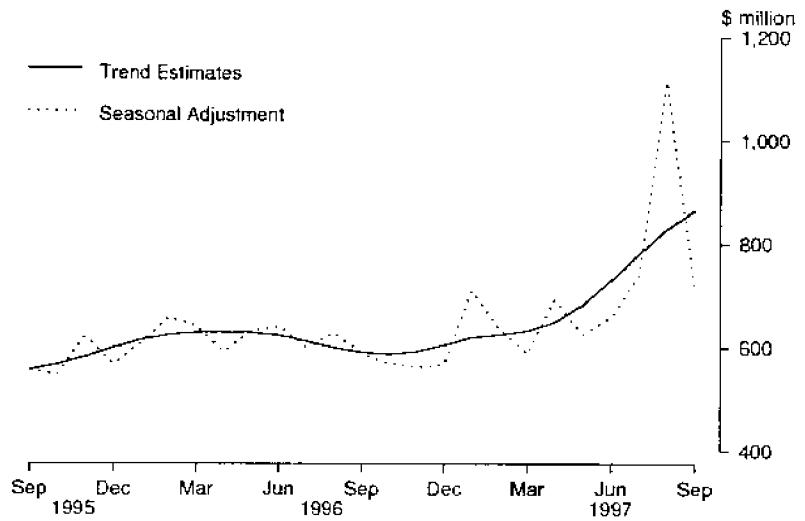
## **Australia**

## **Data Report**

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## MAIN FEATURES

## LEASE FINANCE, AUSTRALIA, SEPTEMBER 1995 – SEPTEMBER 1997



- 1 The provisional trend estimate for lease finance commitments made by significant lenders in September 1997 was \$864.4 million, an increase of \$36.7 million (4.4%) on August 1997 and an increase of \$274.3 million (46.5%) on September 1996.
- 2 Seasonally adjusted, lease finance commitments were \$707.0 million in September 1997, a decrease of \$408.0 million (36.6%) on August 1997, but an increase of \$118.6 million (20.2%) on September 1996.
- 3 In original terms lease finance commitments in September 1997 were \$683.5 million, a decrease of \$358.4 million (34.4%) on August 1997, but an increase of \$149.2 million (27.9%) on September 1996.

### INQUIRIES

- for further information about these and related statistics, contact Greg Smith on (02) 9268 4537 or email at [greg.smith@abs.gov.au](mailto:greg.smith@abs.gov.au).
- for information about other ABS statistics and services please refer to the back cover.

**LEASE FINANCE COMMITMENTS: SUMMARY OF MOVEMENTS IN MAJOR AGGREGATES: Original, seasonally adjusted and trend estimates, SEPTEMBER 1997**

Month	Value			Change from previous month			Change from corresponding month of previous year		
	Original \$ million	Seasonally adjusted \$ million	Trend \$ million	Original %	Seasonally adjusted %	Trend %	Original %	Seasonally adjusted %	Trend %
<b>1996 —</b>									
July	704.6	599.5	611.9	-19.5	-6.3	-1.8	20.4	5.6	12.6
August	590.7	628.4	599.0	-16.2	4.8	-2.1	13.8	20.0	9.0
September	534.3	588.4	590.1	-9.5	-6.4	-1.5	-0.7	6.0	6.1
October	561.5	568.6	586.4	5.1	-3.4	-0.6	9.6	3.9	3.4
November	530.4	561.8	591.4	-5.5	-1.2	0.9	-9.2	-9.5	1.6
December	595.1	568.6	604.5	12.2	1.2	2.2	-0.8	0.1	0.8
<b>1997 —</b>									
January	520.8	711.0	619.0	-12.5	25.1	2.4	16.9	16.9	0.8
February	541.4	636.0	623.9	4.0	-10.6	0.8	-3.4	-3.4	0.0
March	547.7	587.7	631.4	1.2	-7.6	1.2	-13.8	-8.2	0.4
April	674.0	692.9	649.9	23.1	17.9	2.9	23.2	17.2	3.2
May	654.4	626.2	683.5	-2.9	-9.6	5.2	-7.1	-1.0	8.8
June	924.0	659.7	730.1	41.2	5.4	6.8	5.6	3.1	17.1
July	862.5	740.6	781.1	-6.7	12.3	7.0	22.4	23.5	27.7
August	1 041.9	1 115.0	827.7	20.8	50.6	6.0	76.4	77.5	38.2
September	683.5	707.0	864.4	-34.4	-36.6	4.4	27.9	20.2	46.5

TABLE 1 — VALUE OF GOODS UNDER NEW FINANCE LEASE COMMITMENTS(a) — SEPTEMBER 1997  
(*\$ million*)

<i>Type of goods</i>	<i>Type of lessor</i>				<i>Total</i>
	<i>All banks</i>	<i>Finance companies</i>	<i>General financiers</i>	<i>Other lessors(b)</i>	
AUSTRALIA					
Motor vehicles —					
Motor cars					
New					
Not subject to depreciation limit	51.8	109.4	22.4	4.2	187.8
Subject to depreciation limit	3.0	1.8	10.2	—	15.0
Used					
Not subject to depreciation limit	20.6	38.2	7.0	0.5	66.4
Subject to depreciation limit	0.9	0.5	8.9	—	10.2
Light trucks					
New	11.8	19.1	0.4	0.7	32.0
Used	3.3	6.7	0.3	—	10.3
Heavy trucks					
New	8.9	18.3	2.2	1.6	31.0
Used	5.0	16.8	1.2	1.3	24.3
Other motor vehicles					
Motor buses/coaches	3.4	3.4	0.1	—	6.9
Other	2.1	0.3	0.3	0.1	2.8
Trailers	1.2	4.8	0.5	—	6.6
Other transport equipment	5.3	3.1	2.4	1.9	12.6
Construction and earthmoving equipment	7.3	13.1	3.7	4.0	28.1
Manufacturing equipment	12.0	12.2	7.6	0.8	32.6
Agricultural machinery and equipment	13.3	10.1	7.2	—	30.7
Electronic data processing equipment	17.5	10.3	23.5	7.1	58.5
Office machines	6.9	4.4	50.2	13.9	75.3
Shop and office furniture, fittings and equipment	10.9	5.8	4.9	1.8	23.4
Other	17.8	7.2	3.7	0.4	29.1
<b>Total</b>	<b>202.9</b>	<b>285.4</b>	<b>156.8</b>	<b>38.3</b>	<b>683.5</b>
STATES(c)					
New South Wales	90.9	119.7	61.9	24.2	296.7
Victoria	40.4	54.2	48.7	13.7	156.9
Queensland	56.3	85.7	23.9	0.1	166.0
South Australia	4.9	8.8	n.p.	n.p.	21.9
Western Australia	6.6	8.6	9.3	0.3	24.8
Tasmania	0.2	2.1	n.p.	n.p.	4.6
Northern Territory	0.5	1.8	0.7	—	3.0
Australian Capital Territory	3.2	4.5	2.0	—	9.7

(a) Excludes leveraged leases. (b) From July 1997 Money market corporations are included in the category Other lessors. (c) From July 1997 General financiers and Other lessors data is not available for publication for South Australia and Tasmania.

TABLE 2—VALUE OF GOODS UNDER NEW FINANCE LEASE COMMITMENTS(a)—ALL LESSORS

	Type of goods												Total motor vehicles \$m	
	Motor cars and station wagons						Motor vehicles							
	New			Used			Light trucks			Heavy trucks				Other motor vehicles(b) \$m
	Number	\$m	Number	\$m	Number	\$m	Number	\$m	Number	\$m	Number	\$m		
AUSTRALIA														
YEARS														
1994-1995	60,792	2,244.9	19,511	586.5	10,567	334.7	3,632	83.3	2,772	365.7	1,963	119.1	136.6	3,870.7
1995-1996	62,256	2,262.6	24,664	722.5	10,076	332.6	4,319	110.5	2,338	298.8	2,332	150.2	208.8	4,083.9
1996-1997	65,494	2,272.0	26,592	732.5	10,730	357.0	4,467	112.8	2,411	308.5	2,224	141.8	191.8	4,076.5
1996														
July	6,588	240.6	2,507	73.2	1,117	36.3	439	10.9	215	26.8	271	14.1	14.3	416.3
August	4,927	178.3	2,124	61.4	818	25.8	359	9.0	203	24.6	239	16.2	14.5	329.8
September	4,629	156.7	1,890	51.2	721	25.5	329	7.8	184	26.3	205	13.5	16.8	297.9
October	5,082	172.5	1,934	52.0	707	24.9	360	9.3	158	19.3	225	14.2	16.1	308.3
November	4,970	168.7	1,963	54.9	654	22.5	312	8.1	199	25.8	157	10.7	11.3	302.2
December	5,547	181.7	2,332	52.8	778	28.1	336	8.3	196	25.6	151	11.2	16.7	324.4
1997														
January	4,944	148.2	2,109	58.6	719	22.8	316	7.7	127	21.3	163	8.2	13.8	280.6
February	4,843	167.6	2,075	57.1	811	26.5	336	8.7	147	19.9	143	8.9	12.5	301.2
March	5,139	169.9	2,043	56.7	820	26.5	349	9.0	180	22.8	116	7.4	13.7	305.9
April	6,054	198.2	2,326	65.2	1,023	34.0	351	8.4	228	28.3	185	14.6	14.1	362.8
May	5,623	197.9	2,279	64.8	1,034	34.9	405	10.9	270	31.7	176	11.3	19.2	370.7
June	7,148	251.8	3,010	84.5	1,528	49.2	575	14.5	304	36.1	193	11.5	28.8	476.3
July	7,166	230.5	2,987	80.6	1,409	45.9	474	11.7	221	42.8	204	12.4	15.6	429.4
August	5,467	185.7	18,892	476.0	918	29.3	320	8.1	197	24.3	157	10.2	19.4	753.0
September	5,974	202.8	2,789	76.6	966	32.0	403	10.3	277	31.0	254	24.3	16.3	393.2
STATES—AUGUST 1997														
NSW	2,515	88.2	17,534	438.1	341	10.6	117	2.8	74	7.0	50	3.8	7.7	558.2
Vic.	1,251	40.7	472	13.5	125	4.1	21	0.8	41	6.9	13	1.2	1.9	68.9
Qld	1,165	39.2	603	17.2	373	12.1	152	3.8	64	7.5	76	4.1	9.0	92.8
SA	182	5.8	119	2.8	17	0.5	9	0.2	6	1.0	5	0.3	0.5	11.1
WA	220	7.4	92	2.6	35	1.2	7	0.2	9	1.6	10	0.7	0.3	13.9
Tas.	24	0.9	23	0.4	—	—	2	—	1	—	2	0.2	—	1.7
NT	24	0.8	8	0.4	8	0.2	5	0.1	—	—	—	—	—	1.6
ACT	86	2.7	41	1.0	19	0.6	7	0.2	2	0.3	1	—	—	4.8
STATES—SEPTEMBER 1997														
NSW	2,842	98.9	1,331	37.2	332	11.9	190	5.0	117	11.3	63	5.0	5.5	174.8
Vic.	1,363	44.9	546	15.2	130	4.3	32	0.7	34	5.4	58	3.3	4.6	80.5
Qld	1,269	42.7	600	16.5	405	13.1	141	3.6	113	12.0	118	5.9	5.3	105.1
SA	137	4.6	101	2.1	22	0.6	19	0.4	5	1.0	3	0.9	0.2	9.8
WA	189	5.9	112	3.0	42	1.1	9	0.2	5	0.8	8	0.7	0.5	12.3
Tas.	33	1.2	40	0.8	3	0.1	5	0.1	—	—	2	0.2	—	2.4
NT	26	1.0	16	0.5	13	0.4	2	0.1	1	0.1	1	—	—	2.1
ACT	115	3.8	43	1.2	19	0.6	5	0.1	2	0.3	1	0.1	—	6.1

(a) Excludes leveraged leases. (b) Includes trailers.

TABLE 2 — VALUE OF GOODS UNDER NEW FINANCE LEASE COMMITMENT (a) — ALL LESSORS — continued  
(S million)

YEARS	Type of goods										Total finance lease commitments			Commitments not drawn at end of period	
	Construction and earthmoving equipment					Agricultural machinery and equipment		Electronic data processing equipment		Shop and office furniture, fittings and equipment		Original	Seasonally Adjusted		Trend Estimates
	Other transport equipment	Construction and earthmoving equipment	Agricultural machinery and equipment	Electronic data processing equipment	Shop and office furniture, fittings and equipment	Other	Office machines	Other	Original	Seasonally Adjusted	Trend Estimates				
AUSTRALIA															
1994-1995	121.4	325.2	243.5	425.9	622.1	366.0	250.6	238.0	6,463.4	..	..	495.5			
1995-1996	129.1	352.4	396.0	482.3	659.7	461.7	260.4	279.7	7,107.3	..	..	475.0			
1996-1997	139.8	366.1	489.8	526.8	627.1	512.1	278.0	362.6	7,378.9	..	..	437.7			
1996															
July	19.2	35.7	41.3	43.7	46.5	45.0	21.9	35.0	704.6	599.5	611.9	455.3			
August	9.2	25.3	19.9	51.5	56.3	41.8	18.9	37.9	590.7	628.4	599.0	443.9			
September	12.0	27.4	24.1	30.7	43.3	50.7	19.4	29.0	534.3	588.4	590.1	446.7			
October	10.2	22.9	33.0	41.6	56.9	38.6	24.5	25.4	561.5	568.6	586.4	448.6			
November	8.3	32.8	28.8	34.8	40.0	40.7	19.7	23.2	530.4	561.8	591.4	406.7			
December	8.0	34.4	24.3	50.1	55.0	43.0	30.1	25.9	595.1	568.6	604.5	324.1			
1997															
January	14.4	23.2	32.5	31.5	61.2	35.5	22.8	19.1	520.8	711.0	619.0	332.9			
February	7.7	30.2	30.8	41.1	42.7	35.7	20.2	31.9	541.4	636.0	623.9	441.3			
March	12.5	20.4	42.7	35.6	49.7	38.3	20.4	22.1	547.7	587.7	631.4	345.3			
April	10.7	32.0	52.4	42.4	58.0	47.6	25.9	42.2	674.0	692.9	649.9	367.8			
May	8.0	34.5	52.9	43.2	45.4	46.4	23.9	29.5	654.4	626.2	683.5	400.1			
June	19.7	47.4	107.1	80.6	72.2	48.9	30.3	41.5	924.0	659.7	730.1	437.7			
July	11.0	31.0	34.0	74.3	168.6	51.7	23.0	39.5	862.5	740.6	781.1	392.7			
August	16.4	33.3	26.2	51.3	48.4	53.7	18.7	40.8	1,041.9	1,115.0	827.7	748.6			
September	12.6	28.1	30.7	32.6	58.5	75.3	23.4	29.1	683.5	707.0	864.4	423.3			
STATES — AUGUST 1997															
NSW	5.2	12.5	8.5	17.3	19.9	27.7	7.6	17.6	674.5	n.a.	n.a.	560.2			
Vic.	3.0	4.0	2.7	19.7	17.0	15.4	2.7	15.9	149.2	n.a.	n.a.	127.5			
Qld	3.1	12.3	13.1	13.1	4.5	4.5	6.2	3.2	152.8	n.a.	n.a.	46.6			
SA	0.1	1.2	0.9	0.2	2.9	4.3	0.6	0.6	22.0	n.a.	n.a.	2.8			
WA	4.9	2.8	0.7	0.9	2.2	1.0	0.9	3.0	30.4	n.a.	n.a.	10.6			
Tas.	—	—	0.2	—	1.1	0.2	0.1	0.4	3.6	n.a.	n.a.	—			
NT	—	0.3	—	—	0.4	0.1	0.2	0.1	2.7	n.a.	n.a.	0.1			
ACT	—	0.2	—	—	0.3	0.7	0.4	0.1	6.7	n.a.	n.a.	0.7			
STATES — SEPTEMBER 1997															
NSW	8.0	7.8	8.9	9.3	29.7	33.3	9.3	15.7	296.7	n.a.	n.a.	197.6			
Vic.	2.2	6.7	4.4	14.8	15.8	23.2	5.7	3.7	156.9	n.a.	n.a.	168.3			
Qld	1.2	10.3	14.0	7.0	5.7	8.3	6.3	8.1	166.0	n.a.	n.a.	42.9			
SA	0.9	1.1	0.5	0.4	1.1	7.3	0.5	0.4	21.9	n.a.	n.a.	2.0			
WA	0.3	1.6	2.3	0.8	4.0	2.4	0.7	0.3	24.8	n.a.	n.a.	11.3			
Tas.	—	0.3	0.1	0.1	1.2	0.1	—	0.3	4.6	n.a.	n.a.	—			
NT	—	0.1	—	0.2	0.4	—	0.1	—	3.0	n.a.	n.a.	0.1			
ACT	0.1	0.3	0.4	0.1	0.7	0.7	0.8	0.5	9.7	n.a.	n.a.	1.1			

(a) Excludes leveraged leases.

TABLE 3 — VALUE OF GOODS UNDER NEW FINANCE LEASE COMMITMENTS<sup>(a)</sup> BY INDUSTRY OF LESSEE — ALL LESSORS  
(\$ million)

	Agriculture, forestry, fishing and hunting	Mining	Manufacturing	Construction	Wholesale trade	Retail trade	Transport and storage	Finance, investment and insurance	Property and business services	Recreation and personal services	Public administration	Community services	Other industries	Total
AUSTRALIA														
YEARS														
1994-1995	441.3	159.2	778.1	513.5	297.7	1,267.9	605.8	268.5	846.6	394.9	78.0	397.6	414.3	6,463.3
1995-1996	615.6	177.6	854.6	496.4	325.3	1,128.5	790.5	257.0	923.8	348.3	107.2	376.1	706.4	7,107.3
1996-1997	726.6	195.0	875.0	537.5	297.9	1,003.9	806.1	267.9	1,094.9	348.0	203.9	362.0	660.3	7,378.9
1996														
July	62.2	14.5	80.8	51.9	33.3	127.6	77.1	21.6	88.6	29.8	15.1	28.8	73.5	704.6
August	37.0	21.6	78.5	37.1	27.2	80.6	65.5	29.4	82.2	25.4	16.9	29.8	59.5	590.7
September	37.6	22.7	65.5	36.0	18.9	69.7	69.0	24.2	73.8	24.1	14.9	27.4	50.5	534.3
October	47.2	14.4	67.9	35.6	20.8	87.4	65.2	20.0	81.5	22.6	19.0	30.0	50.0	561.5
November	44.3	13.4	66.3	45.7	25.2	78.7	65.7	16.5	70.6	23.0	11.3	26.1	43.5	530.4
December	44.0	25.9	66.0	44.3	22.6	76.3	72.0	15.0	94.8	30.4	20.7	30.3	52.8	595.1
1997														
January	43.7	13.6	62.2	37.3	26.9	69.8	56.4	33.9	67.1	27.7	18.3	22.7	41.2	520.8
February	47.2	12.3	66.1	40.1	19.9	67.0	51.7	19.1	98.5	26.7	16.4	24.8	51.8	541.4
March	60.4	9.2	63.0	40.5	20.5	65.8	57.8	17.5	93.5	25.4	15.1	27.1	51.9	547.7
April	74.8	16.6	71.7	46.5	23.7	88.0	62.2	27.8	104.5	38.7	17.7	43.1	58.8	674.0
May	79.3	12.4	69.7	50.1	29.3	83.6	71.4	20.1	97.0	34.7	14.3	32.8	59.7	654.4
June	149.0	18.6	117.3	72.4	29.7	109.5	92.1	22.8	142.6	39.6	24.1	39.1	67.1	924.0
July	62.7	18.4	85.8	55.0	25.8	108.4	66.4	24.4	118.0	36.3	16.8	33.3	211.2	862.5
August	41.3	23.6	67.9	41.7	22.5	106.0	66.5	16.0	115.8	32.5	428.0	31.5	48.6	1,041.9
September	50.5	11.9	67.7	48.7	27.0	110.9	85.8	24.4	115.6	34.7	19.0	30.4	56.9	683.5
STATES — AUGUST 1997														
NSW	12.3	6.8	25.3	14.9	11.5	53.4	21.3	7.6	51.2	14.6	419.1	12.7	23.8	674.5
Vic.	4.4	3.8	26.8	5.9	3.8	22.4	15.2	3.6	34.4	2.6	3.6	9.8	12.7	149.2
Qld	19.4	10.9	11.7	16.9	5.4	17.1	18.8	3.7	22.1	11.6	1.6	4.8	8.7	152.8
SA	1.4	0.4	1.8	1.6	0.6	5.5	3.2	0.4	2.0	1.4	1.0	1.5	1.1	22.0
WA	2.6	1.7	1.7	1.3	0.9	4.6	7.1	0.5	4.0	1.7	1.0	2.0	1.3	30.4
Tas.	0.6	0.1	0.1	0.3	0.1	1.5	—	—	0.5	0.1	0.3	0.1	0.2	3.6
NT	0.3	—	0.1	0.5	0.1	0.4	—	—	0.2	0.2	0.5	—	0.3	2.7
ACT	0.4	—	0.3	0.3	0.3	1.1	0.7	—	1.5	0.3	0.8	0.6	0.4	6.7
STATES — SEPTEMBER 1997														
NSW	12.8	3.8	25.5	14.9	12.9	61.6	28.1	14.1	54.7	16.1	8.9	13.7	29.7	296.7
Vic.	7.0	3.6	25.5	7.0	5.6	22.7	25.9	4.9	28.9	3.3	3.5	6.4	11.0	156.9
Qld	24.0	2.4	11.6	19.3	5.8	17.9	26.4	3.4	24.7	9.6	1.7	7.4	11.9	166.0
SA	1.2	0.6	2.1	3.0	3.8	3.8	2.5	0.9	1.6	0.9	1.6	1.6	1.4	21.9
WA	3.6	1.5	2.2	1.5	1.7	2.8	1.4	0.9	2.5	3.7	1.3	0.6	1.4	24.8
Tas.	0.8	—	0.2	0.6	0.1	0.6	0.2	0.1	0.3	0.2	1.0	0.1	0.4	4.6
NT	0.1	0.2	0.1	0.3	0.1	0.2	0.5	—	0.5	0.3	0.3	0.1	0.3	3.0
ACT	1.0	—	0.4	0.6	0.3	1.3	0.9	0.1	2.5	0.6	0.7	0.6	0.9	9.7

(a) Excludes leveraged leases.







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